



JUNE 2004 NEWS UPDATE

Small Company Dividends

Much was made of the Budget changes relating to small company dividends. The details of the new rules are now available and although the days of the reputedly "tax-free" company are technically gone, it's still possible to reduce tax bills by paying a dividend. The calculation is now more complicated but still shows a significant advantage over salary alone.

For instance, in the case of a company having a taxable profit of £30,000 (after paying a director's salary of £4,745) there could be a tax saving of £2,520 by paying a dividend rather than a salary. Under the old rules the saving would have been £2,837. This example applies to a basic rate taxpayer but even if the taxpayer is a higher rate individual, then the savings could still amount to £1,761.

Making Your Business Really Fly

We have often spoken of the unique workshop we run every month and encouraged you to make sure that you have not missed out on this amazing opportunity. Well for those who haven't yet been our guest at this event, we are reproducing below a fantastic testimonial received after the May workshop. What a fabulous testimonial and we are proud to reproduce it for your benefit.

Dear Peter,

Making Your Business Really Fly!

I write with regard to the above seminar, which I attended on Tuesday (18th May).

I feel as though I have experienced something truly unique – a firm of accountants that is willing to invest their own time into making good businesses even better, with a clear, enjoyable and original way of stimulating ideas and imaginations.

I found the whole morning enthralling and have already started to implement some of the methods and initiatives in my business.

The fact that the course was not only free of charge but entirely free of any 'sales pitch' simply demonstrated the confidence you have in Thomas Cox & Co as an innovative and professional business. It was rather like being gifted a lottery ticket and then told what next week's numbers were going to be.

I will certainly be taking advantage of the follow up consultation and will, in the meantime, be recommending 'Making Your Business Really Fly!' as a must for all businesses at any stage of their development.

Thank you, once again for a marvelous demonstration of professional business marketing and a 'free gift' that could earn me a fortune!

Kindest Regards,

Terry Brame

So do call Peter or Sarah if you haven't yet been a guest on this workshop; we will be delighted to welcome you.

Peter

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