



## NEWS UPDATE

### **FREE book-keeping software**

If you maintain your business financial records either manually or by using spreadsheets, then you may be interested in a very simple system that we are able to supply you with absolutely FREE – honestly! And with no catches. We have tested the system and have been amazed at its simplicity.

It is a cashbook based system that will keep you up to date and be capable of producing your VAT returns and keep you in touch with how your business is performing. It will also enable us to handle your end of year returns even more efficiently.

All you need is a PC and internet access. This software is not available other than through ourselves and we will provide all necessary training. Please call Peter if you need any further details.

### **Paid Holidays**

The statutory minimum holiday entitlement of 20 days is being increased to 24 with effect from 1<sup>st</sup> October this year and then to 28 on 1<sup>st</sup> April 2009. For those employers that currently provide 20 holiday days and additionally pay their employees for bank holidays then there is no change as the new 28 day provision includes bank holidays. This change will only adversely affect those businesses that currently include the 8 bank holiday days in the 20 days they give their employees.

### **Some Business Definitions**

Business terminology can be awkward to understand at the best of times so here are a few simplifications for you to mull over:

Account – A countess's husband. Bank – Someone willing to lend you an umbrella when the sun is shining but wants it back when the rain starts. Budget – an orderly system of living beyond your means. Loss – some other person's gain. Experience – the name everyone gives to their mistakes. Tomorrow – One of the greatest labour saving devices of today.

### **Remember What Gordon Brown did to us as Chancellor..**

He stole £5billion a year from Pension funds. He stopped small investors and charities from reclaiming tax suffered on their dividends. He raised stamp duty on house purchases four times. He stopped retirement relief for capital gains tax (but to his credit he did bring in business asset taper relief). He introduced a massively complicated tax credit system and then changed it so there is no hope of anyone being able to understand it, thus resulting in billions being overpaid. He has abolished tax relief on mortgage interest and he has withdrawn the married couples tax allowance. He has massively increased the rate of National Insurance contributions.

**Peter**

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