

NEWS UPDATE

Attention all Limited Companies and LLP's!

The Companies Act 2006 was passed into law last November but hardly any of it has yet been enacted. One important bit has however come into force with effect from 1st January 2007.

As from that date all limited companies and LLP's are required to disclose on their websites (usually the "home" or "about us" pages will suffice) AND on all of their outgoing emails details of their registered name, place of registration, registered number and registered office address. In other words the same statutory information that has to be disclosed on their headed notepaper and order forms.

Failure to comply will render each director and the company secretary liable to a fine not exceeding £1,000.

January Tax Filings

Thank you to all of our customers who provided us with their information to enable all personal tax returns to be filed before the deadline date. In the 10 years (blimey is it that long already!) of the firm's history we have missed the deadline date only once for one customer. That was Peter's responsibility and we happily paid the £100 late filing penalty without quibble.

This year we had the added excitement of HMRC industrial action on the last filing day and on visiting the local tax office to hand in the last 3 returns Sarah had to run the gauntlet of the picket line. Undaunted, our intrepid Sarah made it through the lines and thankfully returned to TC none the worse for wear!

From "Wogan's World" – Sunday Telegraph

Since it appears that the Government knows the exact location of every untaxed car among the millions of cars in Britain, but hasn't a clue as to the whereabouts of thousands of illegal immigrants, terrorists, escaped murderers, rapists and paedophiles, perhaps it would be a good idea to put the DVLA in charge. Alternatively why not give those groups an untaxed car – might solve the prison overcrowding challenge as well!

News that the caring sharing Government may give food vouchers to reformed drug addicts has given one of our elderly relatives a great idea. She wonders whether she could become an addict, give up, and, as a reward, receive food vouchers to supplement her pension and help towards paying her council tax...

Private sales through eBay

Be aware that HMRC are becoming much more aware of individuals "trading" through eBay. If you are merely selling unwanted Xmas gifts there is no need to worry. However, if your "trades" are regular then you will need advice. HMRC have produced a "noddy" to explain their view. This can be accessed at www.hmrc.gov.uk/guidance/selling/index.htm.

Peter's off on his travels – again!

Yes, it's true. At the end of March he and Yonna are off on a cruise to yet another exotic location. We're not giving any clues away as to exactly where... you will have to wait for next year's calendar and guess from the photos!

Peter

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