

11 Point Cash Collection System

Having a challenge collecting your debts? Communications with customers usually start out friendly enough but progressively they become more serious and insistent as payments become overdue. We have an 11 point system comprising telephone calls & letters designed to ensure that customers pay on time. These can be adapted to suit your own preferences but the important thing is that you can have a system. Please contact Victoria if you would like to have a copy of this system and she will be delighted to email it to you.

2009 Budget

Overall the 2009 budget is best described as pathetically dire. Where were the stimulus measures to create a climate of innovation and entrepreneurship for smaller businesses? They were not there and as a result the current downturn will last longer than it should otherwise.

Two business related positive measures did surface – the ability for companies to temporarily carry back trading losses for three years rather than one (that only re-instates what used to be available!) and a slight improvement in capital allowances. Otherwise all we got was the usual increase in national insurance taxes and more red tape.

Then came the absolute killers. As from April 2010 those with incomes in excess of £113,000 will have lost their entire personal allowance and then if they dare have incomes in excess of £150,000 then the excess will be taxed at 50% instead of 40%. On top of that for those poor souls - no higher rate tax relief will be available for pension contributions. That's how to kill off the entrepreneurial spirit – well done Messrs Brown & Darling.

That is shameful political revenge of the worst kind and is a return to the dark decade of the 1970's when we can remember that the then Labour Government imposed a top rate of tax of 98%.

However all is not lost! None of the best in class tax planning strategies that we have been able to offer our customers over the last 3 years has been legislated against and we will continue to be able to offer planning opportunities so that you will not only be able to retain your personal allowance but also not have to suffer the penal tax rate of 50%.

Attached with this news update is a complimentary copy of our tax facts card.

Ronald Reaganisms

"I have left orders to be awakened at any time in case of national emergency, even if I'm in a cabinet meeting".

"I understand small business growth. I was one".

Peter
27th April, 2009

BUSINESS IS GREAT AND WE ARE READY FOR MORE. PLEASE DO REFER US TO YOUR BUSINESS ASSOCIATES.